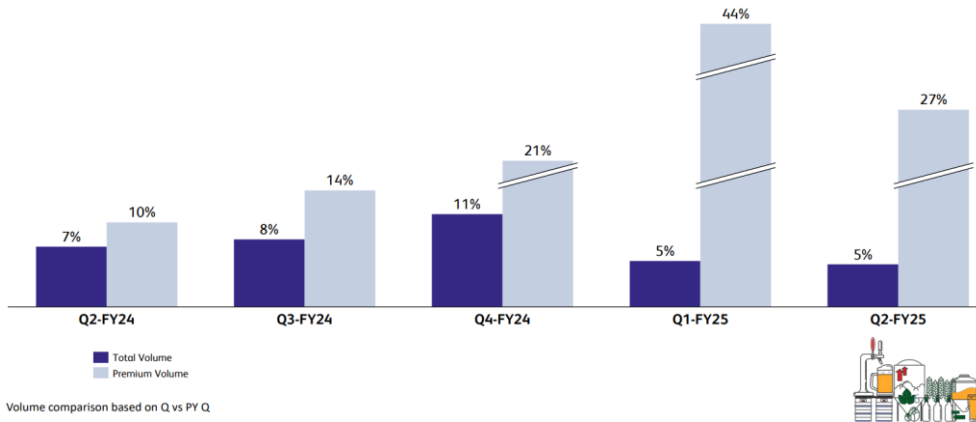


Results (Consolidated)

In ₹ Cr.	Q2 FY25	Q2 FY24	YOY	Q1 FY25	QOQ
Revenue	2,117	1,890	12.01%	2,475	-14.46%
EBIDTA	227	184	23.37%	285	-20.35%
EBIDTA Margin (%)	10.72%	9.74%	99 bps	11.52%	(79) bps
Net Profit	132	107	23.36%	174	-24.14%
NPM (%)	6.24%	5.66%	57 bps	7.03%	(80) bps
EPS (₹)	5.00	4.06	23.15%	6.56	-23.78%

Volume momentum continues



Result Highlights

- ✓ United Breweries posted strong set of numbers and largely inline and in sync with the management strategies laid few years back. Besides, price hikes were well absorbed in key states.
- ✓ Revenue growth was driven by 5% volume growth, which was further supported by 27% volume growth in premium segment, which was management's focus area
- ✓ EBITDA margin expansion on yoy basis was on account of price hikes offset somewhat by employee and other expenses.
- ✓ Net profit growth was inline with EBITDA growth
- ✓ Management remains focused on improving share of premium segment in portfolio, strategy that has been working well

Disclaimer

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