

Tata Consumer Products

CMP: ₹ 1017.05

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Results (Consolidated)

In ₹ Cr.	Q2 FY25	Q2 FY24	YOY	Q1 FY25	QOQ
Revenue	4,214	4,352	-3.16%	3,734	12.87%
EBIDTA	672	707	-4.85%	627	7.23%
EBIDTA Margin (%)	15.95%	16.23%	(28) bps	16.79%	(84) bps
Net Profit	367	289	26.95%	364	0.90%
NPM (%)	8.71%	6.65%	207 bps	9.75%	(103) bps
EPS (₹)	3.78	3.05	23.93%	3.64	3.85%

Particulars	Segment Revenue		
	Q2 FY25	Q2 FY24	Change
₹ Cr			
India Business	2,655	2,404	10%
International Business*	1,116	950	18%
Total Branded Business	3,771	3,354	12%
Non-branded Business	462	388	19%
Others / Unallocated items	(19)	(8)	
Total	4,214	3,734	13%

Result Highlights

- ✓ Revenue from operations was down 3% at 4214 YOY, driven by contraction in Indian Beverage segment. Revenue growth from Non-branded Businesses saw the highest jump at 19%.
- ✓ EBITDA margin was at 15.95%, down from 16.23% YOY.
- ✓ Tata Consumer reported a 26.95% rise in consolidated net profit to ₹367.21 cr, majorly on account of deferred tax adjustments. Net profit margin was at 8.71% as compared to 6.65%.
- ✓ The company stated cost of production for tea and salt was effected due to erratic weather conditions, resulting in pressure on input costs.
- ✓ The rights issue was successfully concluded and short-term debt paid off; the company is now net cash positive.

Disclaimer



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