

Results (Consolidated)

| In ₹ Cr. | Q2 FY25 | Q2 FY24 | YOY | Q1 FY25 | QOQ |
|-------------------|---------|---------|-----------|---------|-----------|
| Revenue | 585 | 556 | 5.35% | 576 | 1.63% |
| EBIDTA | 155 | 155 | -0.35% | 180 | -14.17% |
| EBIDTA Margin (%) | 26.44% | 27.96% | (138 bps) | 31.31% | (475 bsp) |
| Net Profit | 72 | 68 | 5.88% | 92 | -21.74% |
| NPM (%) | 12.30% | 12.24% | 272 bps | 15.97% | (556 bps) |
| EPS (₹) | 2.56 | 2.45 | 4.49% | 3.37 | -24.04% |

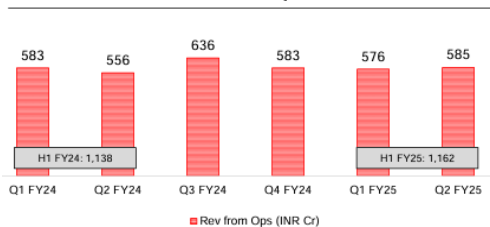
Result Highlights

✓ Metro Brands Ltd. (MBL) saw a subdued quarter with flattish sales and declining margins both yoy and qoq. Q2 FY25 saw marginal sales recovery compared to muted growth of Q1 FY25, indicating a probable upward trend in performance materializing in H2 FY25.

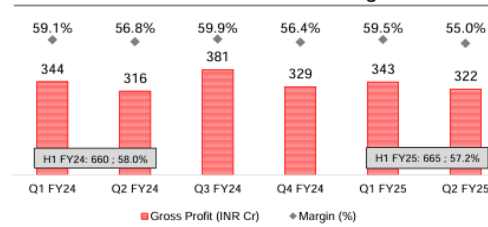
✓ EBIDTA margins for Q2 FY25 was lower mainly due to impact of liquidation of excess / old Fila inventory (implementation of BIS Quality Control Order from Govt.) at high discounts. MBL managed to reduce loss from both FILA & Proline yoy mainly due to better cost controls. Loss from Proline is offset by profit from other subsidiary & JV. Liquidation is likely to be completed in Q3, keeping the margins low.

✓ H1 saw 40 new stores opening. which was partially offset by 5 stores closures. The company is on track to open 100 stores in FY25, in line with its store expansion guidance. It continues to focus on re-launching FILA by leveraging Foot Locker & Metro / Mochi MBO's distribution network.

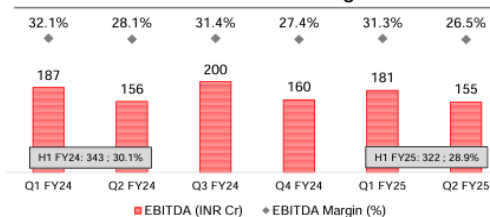
Revenue from Operations



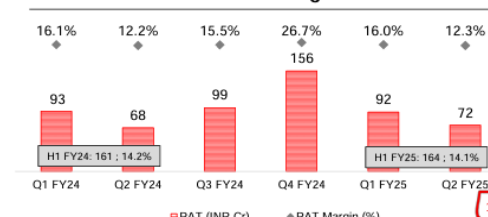
Gross Profit and Gross Margins



EBITDA and EBITDA Margins



PAT and PAT Margins



Disclaimer

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