

# Kotak Mahindra Bank

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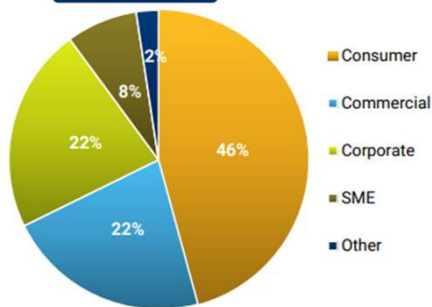
## Results (Standalone)

| In ₹ Cr.         | Q2 FY25  | Q2 FY24 | YOY     | Q1 FY25  | QOQ     |
|------------------|----------|---------|---------|----------|---------|
| NII              | 7,020    | 6,297   | 11.5%   | 6,842    | 2.6%    |
| NIM (%)          | 4.91     | 5.22    | (31)bps | 5.02     | (11)bps |
| Operating Profit | 5,099    | 4,610   | 10.6%   | 5,254    | -3.0%   |
| Net Profit       | 3,344    | 3,191   | 4.8%    | 3,520    | -5.0%   |
| Book Value (₹)   | 1,10,646 | 89,956  | 23.0%   | 1,06,308 | 4.1%    |
| GNPA (%)         | 1.49     | 1.72    | (23)bps | 1.39     | 10bps   |
| NNPA (%)         | 0.43     | 0.37    | 6 bps   | 0.35     | 8 bps   |

## Result Highlights

- ✓ Net interest income rose 11.5% to ₹7020 cr, well within the estimated range. NIM down by 31 bps qoq, and fell 11 bps yoy.
- ✓ PAT registered 4.8% yoy growth to ₹5,099cr, missed street expectations. However the same was on higher provisions.
- ✓ Asset quality continues to remain stable; GNPA ratio decreased by 23 basis points to 1.49% yoy.
- ✓ Advances grew 17% YoY to ₹4,19,108cr, while CASA ratio slightly improved to 43.6% from 43.4%, in the previous quarter.
- ✓ Fresh slippages of Q2FY25 were at ₹ 1,875 cr, compared to ₹ 1,358 cr in Q1FY25.
- ✓ The bank noted a slowdown in rural segment of the business reflected in commercial vehicle, tractor loans, and microfinance initiatives.

Advance Mix



# Disclaimer



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